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The Indiana Rail Road Partners with Cathcart Rail

Cathcart Rail's mechanical approach will further enhance safety efforts across the railroad

The Indiana Rail Road (INRD) has partnered with Cathcart Rail (Cathcart) for handling of its railcar interchange inspection and repair needs across its 500-mile footprint. Cathcart provides these services, in compliance with Federal Railroad Administration (FRA) and Association of American Railroads (AAR) standards, across INRD's major terminals in Indianapolis, IN, Jasonville, IN, Palestine, IL, and Terre Haute, IN.

Cathcart commenced operations in May 2023 as the sponsored repair agent for INRD with a team comprised of 15 carmen and site and regional management, with support from corporate personnel and training staff.

Dewayne Swindall, President and CEO of The Indiana Rail Road, notes that the team has "exponentially increased railcar inspections and repairs, providing an additional layer of comfort for our customers that their goods are moved safely and efficiently."

"We always talk about operating rules and regulations, however rolling stock safety and regulatory requirements are equally important. Adding Cathcart provides another step in our safety process and we believe the company is well managed with the integrity to deliver a good work product for our customers and our company," said Swindall.

About The Indiana Rail Road

Founded in 1986, and headquartered in Indianapolis, Indiana, The Indiana Rail Road is a privately held corporation with a 500 mile network reach with interchange connections in Indianapolis, IN, Newton, IL, Terre Haute, IN and Chicago, IL. The two-time, Railway Age "Regional Railroad of the Year" serves a variety of customers delivering energy, consumer goods, industrial products, agricultural, and international intermodal products across the Midwest. For more information about the INRD, visit <u>www.inrd.com</u>.

About Cathcart Rail

Cathcart is a leading freight rail services and transportation company based in Columbus, Ohio. The company currently operates the largest railcar services network, encompassing 14 repair facilities and over 75 field services locations, as well as a rail services division that operates three shortline railroads and a dozen contract switching and transloading sites, among other services such as railcar storage, track maintenance, and railcar parts. Cathcart was founded in February 2016 by the father and son team of Thomas Cathcart and Casey Cathcart with 20 employees, and now employs nearly 1,000 people across 110+ locations in 33 states. For more information about Cathcart, visit <u>www.cathcart-rail.com</u>.

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